

Spice Global Services Pte. Ltd. (Formerly Known as SGIC Pte. Ltd.)
Balance Sheet as at March 31, 2022

Notes	As at 31 Mar 2022 SGD	As at 31 Mar 2021 SGD
Assets		
Non-current assets		
Property, plant and equipment	8,177	234,070
Other Intangible assets	-	-
Right of Use Assets	10,556	-
Financial assets		
Investments	1,666,275	2,851,919
Loans	-	476,347
	<u>1,685,009</u>	<u>3,562,336</u>
Current assets		
Financial assets		
Trade receivable	340,911	170,930
Cash and cash equivalents	31,999	518,472
Loans	-	-
Other financial assets	28,696	32,173
Current tax assets (Net)	-	-
Other Current assets	1,696	365
	<u>403,302</u>	<u>721,939</u>
	<u>2,088,310</u>	<u>4,284,275</u>
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	15,735,600	15,735,600
Other Equity	-13,931,475	-11,650,408
Equity attributable to owners of S GIC Pte Ltd	<u>1,804,125</u>	<u>4,085,192</u>
Non Controlling Interest	<u>1,804,125</u>	<u>4,085,192</u>
Non Current Liabilities		
Financial Liabilities		
Borrowing	-	-
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other non-current liabilities	-	-
	<u>-</u>	<u>-</u>
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	153,312	76,675
Other Financial Liabilities	119,772	121,812
Lease liabilities	10,952	-
Other Current Liabilities	149	596
	<u>284,185</u>	<u>199,083</u>
Total	<u>2,088,310</u>	<u>4,284,275</u>

Dimit Kulikov

Statement of Profit and Loss for the year ended March 31, 2022

Particulars	Note No	For the period ended Mar 31, 2022	For the period ended Mar 31, 2021
Revenue from operations		13,503	322,254
Other income		-	-
Total Income (1 + 2)		13,503	322,254
Expenses:			
Purchase of traded goods		-	-
Operating Expenses		-	23,139
Employee benefit expense		26,977	12,355
Depreciation and amortization expense		405,342	173,924
Other expenses		1,862,251	7,157,815
Finance Costs		-	440
Total expenses		2,294,570	7,367,672
Profit before exceptional items and tax		-2,281,066	-7,045,418
Exceptional items		-	-
Profit before tax		-2,281,066	-7,045,418
Income tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	-
Profit (Loss) for the year		(2,281,066)	-7,045,418

Dimit Kallias